

## FINANCIAL REPORT

### OVERVIEW OF 2020

ASEC Total 2020 Expenses	\$1,183,809
2020 Planned Endowment Reimbursements	\$264,264
ASEC Total 2020 Expenses minus Endowment Reimbursements	\$919,545
Pledges as of January 21, 2020	\$592,253
Un-Pledged Donations	\$236,000
Other Income	\$31,220
Total Income	\$859,473
Deficit	-\$60,072

	2019 ACTUAL (unaudited)	2020 BUDGET
Pledge Income	\$ 708,539	\$ 592,253 pledged as of 1/21/2020
Unpledged Donations	\$ 166,407	\$ 236,000
Other Income	\$ 34,819	\$ 31,220
Use of the Endowment	\$ 171,481	\$ 264,264 in areas marked below with +
in areas marked below with *	\$ 1,081,247	\$ 1,123,737

#### Operating Expenses

Diocese	\$ 121,046	\$ 105,361 +
Worship *	\$ 52,752	\$ 54,432 +
Education *	\$ 6,558	\$ 17,405 +
Parish Life	\$ 2,764	\$ 5,410
Outreach	\$ 16,121 **	\$ 27,520 +
Buildings & Grounds *	\$ 148,095	\$ 131,294 +
Interest on Loans	\$ 1,728 ***	\$ 1,534
General & Admin *	\$ 101,124	\$ 69,978 +
Insurance	\$ 40,450	\$ 39,950
Clergy *	\$ 218,343	\$ 342,931 +
Lay Staff *	\$ 335,755	\$ 387,994 +
	\$ 1,044,736	\$ 1,183,809

\$ 36,511 surplus

\$ (60,072) deficit

#### \*\*Additional Outreach (also assisted by Endowment)

Loaves & Fishes	\$ 75,991
HomeCooked Fridays	\$ 11,075
Discretionary Funds	\$ 50,971
Scholarships	\$ 33,034
	\$ 171,071

o If you HAVE PLEDGED, thank you for your support of the ministry and missions of All Saints'.

o If you HAVEN'T PLEDGED YET or want to INCREASE your pledge, please consider doing so.

#### \*\*\*Additional Funds Directed to Internal Debt:

To Parents' Day Out:	\$ 6,005
To Acolytes:	\$ 600
	\$ 6,605